



FOR OUR PARTNERS

RESULTS ON 30.6.2009



Telematics and Services Group

The Hyper-Services Company

We bring stability in a shaky IT world

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FOR OUR PARTNERS

COMMENTS ON OUR RESULTS AS AT 30.6.2009

30 November 2009

Telematics and Services S.A. performed better in financial year 2009

We are pleased to confirm the good news concerning the T&S group, which is the visible result of our in-house technical and commercial expertise. It has also enabled us to avail ourselves of new skills at the executive level with the arrival of Mr Marco Biglia as a Member of the Board of Directors to which he will contribute his experience as a highly qualified financier and administrator. Let us recall that financing forms an integral part of the group's Business Model. We are also very pleased with the contribution by Mr Philippe De Clerck as the group's Marketing VP.

Mr Jean-Claude Münster, managing director, confirms: "The combined experience, posted results and market development confirm the group's continuity and potential for growth in the next few years. We thank our clients who have been loyal to us for a very long time and we assure new ones that they have made the right choice in the current economic turbulence. We assert our desire to contribute to their own success."

Ms Jordens, VP Advanced Services comments: "Our services' significance is confirmed every day. Our expertise, our experience, our efficiency, our agility, our ethics, our rules of governance as well as our management tools contribute to our high added value and allow us to follow through on our commitments. Our clients appreciate that we express our promises in terms of tangible results measured in their own business models."

Stéphane Münster, VP Sales and Business Development anticipates: "This model will become a fundamental and essential aspect of the business plans of future clients as in them they find the means to reconcile budgetary constraints with an increase in availabilities and infrastructure performance and the protection of business data."

Mr Biglia adds: "I found a high level of professionalism and an original business model at T&S whose relevance is beginning to be acknowledged by the market. I am delighted to be associated with them and to contribute to their development."

Mr Philippe De Clerck, VP Marketing concludes: "We are finalising the modelling of our offers, which will allow to facilitate their understanding and therefore enable a greater number of future clients to benefit. It is with pleasure that I point out that the group has maintained its positive financial performance, which is remarkable under the current economic conditions."

The following provides additional information on the group:

Comments on activities:

The financial year took place during the 12 darkest months our economic system has experienced in 50 years. The financial crisis has spread rapidly and has forced economic players to take unprecedented measures to avoid a systemic crisis. State intervention, sudden suspension of investments and major restructuring in terms of lost jobs were widespread in the majority of OECD countries.

In this sluggish context, uncondusive to new investments, the group has managed to successfully execute all its contracts and to improve its profitability. This success is notably due to several fundamental factors:

- Renewed trust of strategic clients who found in T&S a trusted partner who met their expectations.
- T&S' strategy, which has always favoured long-term contracts, with guaranteed durable income, which proved to be particularly clever in the current conditions.
- The skills and commitment on the part of all of the group's staff.
- The trust and durability of our Financial and Industrial Partners who have maintained and expanded their trust in the group's Business Model.

Comments on the consolidated annual accounts:

- Closed as at 30 June 2009
- The group's consolidated turnover reached EUR 18,673,000
- The company curbed operating costs to 28%
- Operating profits more than doubled, reaching EUR 1,224,000
- Non-consolidated and consolidated financial statements were certified without reservations by BDO

Details are available on request from our Marketing Department and will be published with the BNB. We will obviously remain available to speak to you in person at your earliest convenience.

Jean-Claude Münster
Managing Director
Telematics and Services Europe
20 November 2009

About Telematics and Services Europe S. A.

The company, based in Brussels, Amsterdam, Luxembourg and Paris, is active as an independent specialist in the optimisation of the infrastructure of Data Centres and strategic data for its clients, which includes storage management, data security copies, disaster recovery sites, their interconnections and associated security plans, and the availability, where necessary, of hosting sites.

Our history

Telematics and Service was founded in 1981 by Jean-Claude Münster and Sophie Jordens who are currently respectively CEO and VP Advanced Services.

The company rapidly evolved from supplying global systems to the 100% service-oriented company it is today. In 1997, it moved from mainframe networking infrastructure into the area of IT storage networking in the Benelux and France. In 2003 it made the transition to a Trusted Customer Partner supplying Managed Storage Services (MSS). Today it manages in excess of 1 petabyte of disk storage in such a Business Model.

Although Telematics and Services partners with world class manufacturers such as IBM, HDS and EMC, it remains independent and is therefore able to provide tailored technical and financial solutions to its clients. Headquartered in Belgium, it provides its unique Managed Services Solutions to its European clients through a network of subsidiaries.

For further information, please visit our website at www.ts-mss.com or contact our sales department at sales@ts-mss.com